

# 19. Equity

## 19.1 ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY

The subscribed and paid-up share capital at December 31, 2009 (including treasury shares in the portfolio) is represented by 5,233,142,003 ordinary shares and 134,764,429 savings shares all of a nominal Euro 0.29 each and with normal entitlements, for a total of Euro 1,556,693 thousand.

As prescribed by IAS 32, the **share capital** is presented net of treasury shares in the portfolio (3,867,500 ordinary shares, representing 0.07% of ordinary shares only, and 4,491,769 savings shares, representing 3.33% of savings shares only), and amounts to Euro 1,554,269 thousand. The total of treasury shares in the portfolio represents 0.16% of the share capital.

The share capital remained unchanged with respect to financial year 2008.

## 19.2 ATTRIBUTABLE TO MINORITY INTERESTS

The equity of minority interests increased from Euro 202,558 thousand at December 31, 2008 to Euro 319,648 thousand at December 31, 2009. The change was mainly due to the capital increase of the Real Estate segment (increase of Euro 167,824 thousand), to completion of the acquisition of minority interests in subsidiaries of the Tyre segment in Turkey (down Euro 7,442 thousand), to the contribution made to the company Yanzhou Hixih Ecotech Environment CO. Ltd (increase of Euro 5,286 thousand), to the loss for the period (decrease of Euro 45,331 thousand) as well as to the exchange rate effect deriving from translation into Euro of financial statements in foreign currencies (a negative Euro 3,067 thousand).

The main equity interests held by minorities are as follows:

(in thousands of euro)

	12/31/2009	12/31/2008
Drahtcord Saar Gmbh & Co. K.G. (Germany)	50.00%	50.00%
Pirelli & C. Eco Technology S.p.A. (Italy)	49.00%	49.00%
Pirelli & C. Ambiente S.p.A. (Italy)	49.00%	49.00%
Euro Driver Car S.L. (Spain)	49.10%	48.85%
Pirelli & C. Real Estate S.p.A. (Italy)	41.93%	41.93%
Driver Italia S.p.A. (Italy)	27.63%	26.93%
Pirelli Tyre Co. Ltd (China)	25.00%	25.00%
S.C. Cord Romania S.R.L (Romania)	20.00%	20.00%
Alexandria Tire Co. S.A.E. (Egypt)	10.90%	10.90%
Pirelli de Venezuela C.A. (Venezuela)	3.78%	3.78%
Turk Pirelli Lastikleri A.S. (Turkey)	0.01%	4.65%